

# **News Release**

## **Intel Capital Invests US\$17Million in South-East Asian Companies**

Investments announced at World Economic Forum East Asia demonstrate rapid growth of online media and e-commerce in the region

#### **NEWS HIGHLIGHTS**

- Intel Capital invests in Reebonz.com and Vietnam Communications Corporation
- Intel Capital has invested more than US\$139 million globally in 2012
- Intel sees Southeast Asia as one of the world's fastest-growing markets for high technology, driven by robust economic growth and a rising middle class

WORLD ECONOMIC FORUM, Bangkok, May 31, 2012 – Intel Capital, Intel Corporation's global investment and M&A organization, today announced investments in two Southeast Asian companies: Singapore-based Reebonz.com, one of the largest private sales e-commerce groups in Asia for luxury goods, and Hanoi-based Vietnam Communications

Corporation (VC Corp), an internet infrastructure and services company. Totaling approximately US\$17 million, the investments support the continued development of engaging local online experiences to help drive technology adoption and increased high speed broadband usage across Southeast Asia.

"Ubiquitous access to high speed broadband along with compelling online destinations for broadband users are critical to help us realize Intel's vision of creating and extending computing technology to connect and enrich people's lives," said Arvind Sodhani, president of Intel Capital and executive vice-president for Intel. "Reebonz and VC Corp are examples of companies that are successful in getting Southeast Asians online because they provide engaging experiences tailored towards the needs and cultural preferences of consumers in the region."

"Southeast Asia is one of the world's fastest-growing markets for high technology, driven by robust economic growth and a rising middle class. As a result, we're seeing strong demand for e-commerce and cloud-based services across the region and these investments will help to accelerate that trend," said Gregory Bryant, vice-president and general manager, Intel Asia-Pacific.

Reebonz.com (Singapore) is one of the largest private sales ecommerce groups in Asia. It sells luxury goods, including fashion items such as handbags and accessories to customers across Southeast Asia, North Asia and Australia. VC Corp (Vietnam) offers online content, e-commerce, social media, ad networks and mobile value added services, creating the largest ecosystem of online and mobile services in Vietnam. Intel Capital has lodged an application for registration of its investment in VC Corp with the relevant licensing authority in Vietnam.

Intel began operation in the region since 1972 and has a workforce of more than 10,000 employees. In addition to Intel Capital's ongoing investment activities, Intel helped to enhance the region's competitiveness by training 520,000 teachers in the region to leverage information technology in the classroom through the Intel Teach program.

Intel Capital started investing in Southeast Asia in 1999, since then it has invested more than US\$95 million in over a dozen technology companies. In Southeast Asia, Intel Capital is represented by Sudheer Kuppam, Managing Director and Deepak Natarajan, Investment Director. Deepak Natarajan is the investment manager for both the Reebonz and VC Corp deals. For more information about Intel in Southeast Asia, please visit Intel's website at WEF <a href="www.intel.sg/wef">www.intel.sg/wef</a>.

### **About Intel Capital**

Intel Capital, Intel's global investment and M&A organization, makes equity investments in innovative technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software, and services targeting enterprise, mobility, health, consumer Internet, digital media, semiconductor manufacturing and cleantech. Since 1991, Intel Capital has invested more than US\$10.6 billion in over 1,234 companies in 51 countries. In that timeframe, 199 portfolio companies have gone public on various exchanges around the world and 296 were acquired or participated in a merger. In 2011, Intel Capital invested US\$526 million in 158 investments with approximately 51 percent of funds invested outside the U.S. and Canada. For more information on Intel Capital and its differentiated advantages, visit www.intelcapital.com or follow @Intelcapital.

#### **About Intel**

Intel (NASDAQ: INTC) is a world leader in computing innovation. The company designs and builds the essential technologies that serve as the foundation for the world's computing devices. Additional information about Intel is available at <a href="mailto:newsroom.intel.com">newsroom.intel.com</a> and <a href="mailto:blogs.intel.com">blogs.intel.com</a> Intel, Intel Core, Atom, Ultrabook, the Intel logo and Ultrabook are trademarks of Intel Corporation in the United States and other countries. \* Other names and brands may be claimed as the property of others.

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